Budget guide: selected source pages

Real Wyomissing Boro - independent local reporting

Prepared 2026-10-26 15:16:33 EDT (UTC-0400; America/New_York)

This appendix reproduces selected financial summary and financing pages supporting the 2027 budget guide. The two introductory pages were added by Real Wyomissing Boro. Source pages retain their original visible content, orientation and source markings.

The 2027 proposal is linked separately because the Borough publishes the complete worksheet. These excerpts do not establish that a December draft is final audited spending.

Key scope distinctions

Historical fund totals include capital projects and debt payments after identified internal transfers are removed. The 2024 chart uses issued modified-cash fund statements plus separately stated loan refunding. Other historical points use December-reported figures, with later closing adjustments not reconciled. 2026 is a forecast; 2027 is a preliminary proposal.

The $3.58 million 2024 loan-refunding principal is a financing payment, not another garage purchase. The $5 million debt balance is not added to annual outlays. Garage capital and project worksheets have different scopes; neither is presented as a verified final all-in project cost.

Source index

Original page references identify physical pages in the complete retained PDF. Appendix page numbers count from this cover. Source internal navigation may not function in an extract.

Source	Original pages	Appendix pages
2018 December year-end report; January 2019 Council source	56	3
2019 December year-end report; January 2020 Council source	98	4
2020 December year-end report; January 2021 Council source	13	5
2021 December year-end report; January 2022 Council source	106	6
2022 December year-end report; January 2023 Council source	129	7
2023 December report; January 2024 Council source	116, 117	8-9
2025 December report; January 2026 Council source	130, 131	10-11
2024 issued audit: Herbein, April 3, 2025; fund expenditure and loan refunding	9, 11, 30, 31	12-15
2024 preliminary financing and capital worksheets; Finance materials for January 9, 2025	4, 5, 18, 30	16-19

December report values retain their reported year-end status; later closing adjustments have not been fully reconciled. The 2024 issued audit uses the modified cash basis.

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2018 TO 12/31/2018 AS OF:12/31/2018

	CASH BALANCE	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC YTD REV	DEC YTD EXP	DEC YTD NET	YTD BUDGET REV	YTD BUDGET EXP	YTD BUDGET NET	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT		2-3	675,262	385,205	290,057	11,548,936	4,784,531	6,764,405	10,267,150	4,233,583	6,033,567	10,267,150	4,233,583	6,033,567
POLICE		4	11,393	226,246	(214,853)	145,894	2,756,669	(2,610,775)	151,700	2,804,960	(2,653,260)	151,700	2,804,960	(2,653,260)
FIRE		5	1,625	70,127	(68,502)	84,470	2,045,255	(1,960,785)	75,500	1,111,921	(1,036,421)	75,500	1,111,921	(1,036,421)
PUBLIC WORKS		6-7	19,027	193,393	(174,366)	185,923	2,110,280	(1,924,357)	232,300	2,877,500	(2,645,200)	232,300	2,877,500	(2,645,200)
RECREATION		8-9	242	11,206	(10,964)	199,873	518,725	(318,851)	200,250	563,100	(362,850)	200,250	563,100	(362,850)
CODES		10	14,694	51,924	(37,230)	575,478	616,939	(41,461)	183,000	209,130	(26,130)	183,000	209,130	(26,130)
TOTAL GENERAL	8,876,284	-	722,243	938,101	(215,858)	12,740,575	12,832,398	(91,823)	11,109,900	11,800,194	(690,294)	11,109,900	11,800,194	(690,294)
ROAD	4,038	11	969	-	969	401,418	400,000	1,418	396,400	400,000	(3,600)	396,400	400,000	(3,600)
WATER	368,631	12	281,918	274,167	7,751	1,837,111	1,690,642	146,469	1,788,900	2,016,360	(227,460)	1,788,900	2,016,360	(227,460)
SEWER	4,526	13	307,269	210,926	96,343	2,483,046	2,381,714	101,332	2,465,000	2,665,300	(200,300)	2,465,000	2,665,300	(200,300)
REFUSE	9,577	14	2,578	66,671	(64,093)	930,357	845,388	84,969	867,004	855,200	11,804	867,004	855,200	11,804
HIGHWAY	186,731	15	244	23,011	(22,766)	374,321	363,241	11,081	366,850	391,000	(24,150)	366,850	391,000	(24,150)
TOTAL	9,449,788		1,315,222	1,512,877	(197,655)	18,766,828	18,513,383	253,445	16,994,054	18,128,054	(1,134,000)	16,994,054	18,128,054	(1,134,000)

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2019 TO 12/31/2019 AS OF:12/31/2019

	CASH BALANCE	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC YTD REV	DEC YTD EXP	DEC YTD NET	YTD BUDGET REV	YTD BUDGET EXP	YTD BUDGET NET	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT		2-3	579,812	725,772	(145,960)	10,847,639	5,468,386	5,379,253	10,918,500	4,993,563	5,924,937	10,918,500	4,993,563	5,924,937
POLICE		4	10,632	210,834	(200,203)	179,821	2,847,894	(2,668,073)	145,700	2,947,790	(2,802,090)	145,700	2,947,790	(2,802,090)
FIRE		5	5,150	89,652	(84,502)	133,060	1,213,287	(1,080,226)	67,000	1,076,252	(1,009,252)	67,000	1,076,252	(1,009,252)
PUBLIC WORKS		6-7	32,827	(110,776)	143,603	329,197	3,029,683	(2,700,486)	221,440	3,044,900	(2,823,460)	221,440	3,044,900	(2,823,460)
RECREATION		8-9	342	11,669	(11,327)	208,957	473,629	(264,672)	196,750	545,000	(348,250)	196,750	545,000	(348,250)
PARKS		10	-	16,772	(16,772)	-	267,422	(267,422)	-	273,650	(273,650)	-	273,650	(273,650)
CODES		11	12,287	33,501	(21,213)	290,084	342,733	(52,649)	180,000	235,975	(55,975)	180,000	235,975	(55,975)
TOTAL GENERAL	7,322,340		641,050	977,423	(336,373)	11,988,758	13,643,034	(1,654,276)	11,729,390	13,117,130	(1,387,740)	11,729,390	13,117,130	(1,387,740)
ROAD	1,019	12	2,021	-	2,021	408,910	400,000	8,910	399,000	400,000	(1,000)	399,000	400,000	(1,000)
WATER	51,189	13	263,951	190,084	73,868	1,917,756	1,897,962	19,794	1,863,595	1,867,255	(3,660)	1,863,595	1,867,255	(3,660)
SEWER	1,016	14	274,810	213,782	61,028	2,466,525	2,764,858	(298,333)	2,426,000	2,755,300	(329,300)	2,426,000	2,755,300	(329,300)
REFUSE	1,043	15	37,854	69,721	(31,867)	1,027,779	926,615	101,164	1,014,550	920,950	93,600	1,014,550	920,950	93,600
HIGHWAY	193,306	16	270	23,160	(22,890)	385,597	379,022	6,575	372,700	422,600	(49,900)	372,700	422,600	(49,900)
TOTAL	7,569,913		1,219,956	1,474,170	(254,214)	18,195,325	20,011,491	(1,816,166)	17,805,235	19,483,235	(1,678,000)	17,805,235	19,483,235	(1,678,000)

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2020 TO 12/31/2020 AS OF: 12/31/2020

	CASH BALANCE	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC YTD REV	DEC YTD EXP	DEC YTD NET	YTD BUDGET REV	YTD BUDGET EXP	YTD BUDGET NET	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT		4-5	1,386,630	588,003	798,627	11,971,092	5,357,965	6,613,127	12,156,650	5,524,346	6,632,304	12,156,650	5,524,346	6,632,304
POLICE		6	6,049	202,169	(196,121)	93,945	2,693,269	(2,599,324)	142,200	2,951,386	(2,809,186)	142,200	2,951,386	(2,809,186)
FIRE		7	3,850	91,765	(87,915)	108,032	1,188,719	(1,080,687)	100,000	1,129,812	(1,029,812)	100,000	1,129,812	(1,029,812)
PUBLIC WORKS		8-9	22,936	337,258	(314,322)	326,463	1,854,809	(1,528,346)	454,750	3,246,400	(2,791,650)	454,750	3,246,400	(2,791,650)
RECREATION		10-11	-	7,627	(7,627)	29,571	285,293	(255,722)	209,450	445,750	(236,300)	209,450	445,750	(236,300)
PARKS		12	-	10,558	(10,558)	-	190,922	(190,922)	-	329,700	(329,700)	-	329,700	(329,700)
CODES		13	15,654	28,237	(12,583)	395,387	445,053	(49,666)	180,000	249,250	(69,250)	180,000	249,250	(69,250)
TOTAL GENERAL	7,586,445		1,435,120	1,265,619	169,502	12,924,492	12,016,031	908,461	13,243,050	13,876,644	(633,594)	13,243,050	13,876,644	(633,594)
ROAD	-	14	-	-	-	7,060	42,553	(35,493)	-	34,908	(34,908)	-	34,908	(34,908)
WATER	761,500	15	299,755	168,917	130,838	1,850,325	1,587,385	262,940	1,939,100	2,022,275	(83,175)	1,939,100	2,022,275	(83,175)
SEWER	90,974	16	316,394	124,716	191,678	2,457,664	2,302,226	155,439	2,602,750	2,761,275	(158,525)	2,602,750	2,761,275	(158,525)
REFUSE	39,706	17	1,584	79,662	(78,078)	855,447	904,945	(49,499)	869,086	912,650	(43,564)	869,086	912,650	(43,564)
HIGHWAY	130,894	18	15	91,265	(91,251)	371,816	434,228	(62,412)	366,766	493,000	(126,234)	366,766	493,000	(126,234)
TOTAL	8,609,519		2,052,868	1,730,180	322,688	18,466,804	17,287,368	1,179,436	19,020,752	20,100,752	(1,080,000)	19,020,752	20,100,752	(1,080,000)

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2021 TO 12/31/2021 AS OF: 12/31/2021

	CASH BALANCE	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC YTD REV	DEC YTD EXP	DEC YTD NET	YTD BUDGET REV	YTD BUDGET EXP	YTD BUDGET NET	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT		4-5	943,768	573,672	370,097	14,851,701	5,304,430	9,547,271	13,801,264	5,309,868	8,491,396	13,801,264	5,309,868	8,491,396
POLICE		6	7,287	326,453	(319,166)	225,486	2,770,166	(2,544,680)	105,200	2,986,049	(2,880,849)	105,200	2,986,049	(2,880,849)
FIRE		7	25	126,010	(125,985)	148,145	1,286,570	(1,138,425)	98,500	1,211,930	(1,113,430)	98,500	1,211,930	(1,113,430)
PUBLIC WORKS		8-9	39,799	174,811	(135,012)	279,848	3,876,264	(3,596,416)	276,200	5,069,108	(4,792,908)	276,200	5,069,108	(4,792,908)
RECREATION		10-11	-	15,238	(15,238)	185,205	505,518	(320,313)	190,675	462,000	(271,325)	190,675	462,000	(271,325)
PARKS		12	-	12,378	(12,378)	-	251,296	(251,296)	-	512,699	(512,699)	-	512,699	(512,699)
CODES		13	16,575	38,198	(21,623)	409,770	487,502	(77,732)	224,660	313,010	(88,350)	224,660	313,010	(88,350)
TOTAL GENERAL	5,786,874		1,007,454	1,266,760	(259,305)	16,100,155	14,481,747	1,618,408	14,696,499	15,864,664	(1,168,165)	14,696,499	15,864,664	(1,168,165)
WATER	73,208	14	334,284	121,252	213,032	2,042,826	1,798,937	243,889	1,894,685	1,824,500	70,185	1,894,685	1,824,500	70,185
SEWER	1,000	15	356,067	180,640	175,427	2,647,500	2,813,629	(166,129)	2,504,550	2,754,650	(250,100)	2,504,550	2,754,650	(250,100)
REFUSE	1,000	16	1,951	132,683	(130,732)	850,448	1,015,644	(165,196)	838,986	912,050	(73,064)	838,986	912,050	(73,064)
HIGHWAY	121,058	17	10	22,776	(22,766)	381,742	391,577	(9,835)	335,144	390,000	(54,856)	335,144	390,000	(54,856)
TOTAL	5,983,140		1,699,766	1,724,111	(24,345)	22,022,671	20,501,535	1,521,136	20,269,864	21,745,864	(1,476,000)	20,269,864	21,745,864	(1,476,000)

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2022 TO 12/31/2022 AS OF: 12/31/2022

	CASH BALANCE	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC YTD REV	DEC YTD EXP	DEC YTD NET	YTD BUDGET REV	YTD BUDGET EXP	YTD BUDGET NET	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT		4-5	911,799	601,683	310,116	14,077,063	5,422,616	8,654,446	14,897,222	5,436,222	9,461,000	14,897,222	5,436,222	9,461,000
POLICE		6	19,163	380,919	(361,756)	147,460	2,985,705	(2,838,244)	112,200	3,080,200	(2,968,000)	112,200	3,080,200	(2,968,000)
FIRE		7	8,275	132,230	(123,955)	594,897	1,437,771	(842,874)	111,000	1,521,000	(1,410,000)	111,000	1,521,000	(1,410,000)
PUBLIC WORKS		8-9	60,058	280,390	(220,332)	274,504	2,940,584	(2,666,080)	311,700	5,165,700	(4,854,000)	311,700	5,165,700	(4,854,000)
RECREATION		10-11	574	7,018	(6,444)	275,281	611,162	(335,881)	226,000	579,000	(353,000)	226,000	579,000	(353,000)
PARKS		12	-	16,037	(16,037)	-	766,508	(766,508)	-	1,380,000	(1,380,000)	-	1,380,000	(1,380,000)
CODES		13	28,304	35,614	(7,309)	321,165	328,725	(7,559)	240,000	310,000	(70,000)	240,000	310,000	(70,000)
TOTAL GENERAL	3,009,319		1,028,174	1,453,892	(425,718)	15,690,370	14,493,070	1,197,300	15,898,122	17,472,122	(1,574,000)	15,898,122	17,472,122	(1,574,000)
WATER	32,378	14	301,749	126,802	174,947	1,965,908	1,737,525	228,383	2,028,000	2,094,000	(66,000)	2,028,000	2,094,000	(66,000)
SEWER	1,108	15	318,802	298,494	20,308	2,621,051	3,038,780	(417,728)	2,681,250	3,239,250	(558,000)	2,681,250	3,239,250	(558,000)
REFUSE	1,001	16	1,760	80,584	(78,824)	962,166	975,403	(13,237)	933,600	1,078,600	(145,000)	933,600	1,078,600	(145,000)
HIGHWAY	91,614	17	62	22,995	(22,933)	354,247	383,692	(29,445)	339,000	460,000	(121,000)	339,000	460,000	(121,000)
TOTAL	3,135,419		1,650,547	1,982,767	(332,220)	21,593,742	20,628,470	965,272	21,879,972	24,343,972	(2,464,000)	21,879,972	24,343,972	(2,464,000)

BOROUGH OF WYOMISSING

CONSOLIDATED INCOME STATEMENT

PERIOD:12/01/2023 TO 12/31/2023 AS OF: 12/31/2023

	ACTUAL DEC	DEC BUDGET	DEC VARIANCE	YTD DEC	DEC YTD BUDGET	YTD VARIANCE	PRIOR YEAR YTD	PRIOR YEAR VARIANCE	ANNUAL BUDGET	EXCESS/ (DEFICIT)
REVENUE										
REAL ESTATE TAXES	29,660	31,300	(1,640)	4,749,864	4,725,000	24,864	4,714,768	35,096	4,725,000	24,864
LOCAL TAXES	705,003	671,333	33,670	5,828,765	6,032,000	(203,235)	5,973,811	(145,046)	6,032,000	(203,235)
UTILITY CHARGES	676,941	722,500	(45,559)	6,559,781	6,385,400	174,381	5,356,699	1,203,081	6,385,400	174,381
LICENSES & FEES	33,161	23,017	10,145	1,077,799	808,200	269,599	957,082	120,717	808,200	269,599
FINES	5,906	6,225	(319)	61,522	57,500	4,022	58,264	3,258	57,500	4,022
GRANTS & INTERGOVT REVENUES	187,661	101,000	86,661	1,539,956	1,453,800	86,156	1,675,191	(135,235)	1,453,800	86,156
INTEREST & RENTAL INCOME	117,610	6,400	111,210	721,934	150,700	571,234	92,994	628,940	150,700	571,234
MISC REVENUES	4,780	16,192	(11,411)	435,595	53,700	381,895	603,669	(168,074)	53,700	381,895
OVERHEAD TRANSFERS	112,500	112,500	(0)	1,350,229	1,350,000	229	1,350,000	229	1,350,000	229
DEBT PROCEEDS	55,148	-	55,148	317,521	-	317,521	-	317,521	-	317,521
REFUNDS	-	-	-	71,179	-	71,179	134,231	(63,052)	-	71,179
REIMBURSEMENTS	175,243	115,375	59,868	736,143	511,700	224,443	677,033	59,110	511,700	224,443
TOTAL REVENUE	2,103,615	1,805,842	297,773	23,450,288	21,528,000	1,922,288	21,593,742	1,856,546	21,528,000	1,922,288
EXPENSES										
WAGES EXCLUDING PUBLIC WORKS	371,515	343,330	(28,185)	4,659,308	4,454,300	(205,008)	4,244,813	(414,494)	4,454,300	(205,008)
EMPLOYER EXPENSES	266,532	303,896	37,364	4,048,556	4,011,471	(37,085)	3,939,802	(108,754)	4,011,471	(37,085)
PROFESSIONAL SERVICES	72,316	26,250	(46,066)	479,479	315,000	(164,479)	317,749	(161,731)	315,000	(164,479)
DEPARTMENTAL OPERATING EXPENSES	150,240	104,540	(45,700)	1,702,524	1,592,429	(110,095)	1,381,095	(321,429)	1,592,429	(110,095)
FACILITIES AND EQUIPMENT	75,428	49,492	(25,937)	1,123,270	1,298,500	175,230	1,481,937	358,667	1,298,500	175,230
ROADS & STREETS	115,462	144,677	29,215	3,069,047	3,289,300	220,253	2,602,662	(466,385)	3,289,300	220,253
CULTURE & RECREATION	79,453	57,987	(21,466)	955,591	989,000	33,409	908,705	(46,886)	989,000	33,409
UTILITY OPERATIONS	360,423	369,739	9,316	5,443,909	5,283,350	(160,559)	3,961,527	(1,482,382)	5,283,350	(160,559)
UTILITY CAPITAL IMPROVEMENTS	12,113	228,750	216,637	1,151,310	2,363,650	1,212,340	440,181	(711,130)	2,363,650	1,212,340
OVERHEAD TRANSFERS	112,500	112,500	0	1,350,229	1,350,000	(229)	1,350,000	(229)	1,350,000	(229)
TOTAL EXPENSES	1,615,982	1,741,162	125,179	23,983,223	24,947,000	963,777	20,628,470	(3,354,752)	24,947,000	963,777
NET	487,633	64,680	422,953	(532,935)	(3,419,000)	2,886,065	965,272	(1,498,207)	(3,419,000)	2,886,065

DRAFT

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2023 TO 12/31/2023 AS OF: 12/31/2023

	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC BUDGET	DEC VARIANCE	DEC YTD REV	DEC YTD EXP	DEC YTD NET	DEC YTD BUDGET	DEC YTD VAR	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT	3	1,318,273	403,958	914,315	510,561	403,754	14,345,654	5,514,035	8,831,619	8,057,000	774,619	13,693,000	5,636,000	8,057,000
POLICE	4	6,862	266,568	(259,706)	(253,344)	(6,361)	150,782	3,328,220	(3,177,438)	(3,135,000)	(42,438)	118,000	3,253,000	(3,135,000)
FIRE	4	4,450	107,117	(102,667)	(99,076)	(3,592)	155,232	1,485,659	(1,330,426)	(1,258,000)	(72,426)	125,000	1,383,000	(1,258,000)
PUBLIC WORKS	5	10,351	215,918	(205,568)	(156,441)	(49,127)	273,589	3,702,152	(3,428,563)	(3,608,000)	179,437	143,000	3,751,000	(3,608,000)
CODES	5	28,466	56,425	(27,959)	(4,324)	(23,635)	492,809	549,402	(56,593)	(55,000)	(1,593)	245,000	300,000	(55,000)
RECREATION	6	780	11,270	(10,490)	(6,617)	(3,874)	245,313	721,042	(475,729)	(457,000)	(18,729)	239,000	696,000	(457,000)
PARKS	6	-	45,622	(45,622)	(17,157)	(28,465)	-	443,324	(443,324)	(524,000)	80,676	-	524,000	(524,000)
TOTAL GENERAL		1,369,182	1,106,879	262,302	(26,398)	288,700	15,663,380	15,743,835	(80,454)	(980,000)	899,546	14,563,000	15,543,000	(980,000)
WATER	7	346,543	157,229	189,314	196,526	(7,212)	2,330,624	2,403,375	(72,751)	(115,000)	42,249	2,163,000	2,278,000	(115,000)
SEWER	7	381,930	181,609	200,322	(32,706)	233,028	3,447,852	3,562,551	(114,699)	(1,948,000)	1,833,301	2,838,000	4,786,000	(1,948,000)
REFUSE	8	5,252	146,198	(140,946)	(48,842)	(92,105)	1,635,950	1,979,293	(343,343)	(328,000)	(15,343)	1,605,000	1,933,000	(328,000)
HIGHWAY	8	708	24,068	(23,360)	(23,900)	540	372,482	294,169	78,313	(48,000)	126,313	359,000	407,000	(48,000)
TOTAL		2,103,615	1,615,982	487,633	64,680	422,953	23,450,288	23,983,223	(532,935)	(3,419,000)	2,886,065	21,528,000	24,947,000	(3,419,000)

DRAFT

BOROUGH OF WYOMISSING

CONSOLIDATED INCOME STATEMENT

PERIOD:12/01/2025 TO 12/31/2025 AS OF: 12/31/2025

	ACTUAL DEC	DEC BUDGET	DEC VARIANCE	YTD DEC	DEC YTD BUDGET	YTD VARIANCE	PRIOR YEAR YTD	PRIOR YEAR VARIANCE	ANNUAL BUDGET	EXCESS/ (DEFICIT)
REVENUE										
REAL ESTATE TAXES	52,644	48,217	4,427	5,892,531	5,755,500	137,031	5,501,530	391,001	5,755,500	137,031
LOCAL TAXES	649,846	693,833	(43,987)	6,566,200	5,883,000	683,200	5,834,329	731,871	5,883,000	683,200
UTILITY CHARGES	742,045	705,000	37,045	7,162,283	7,434,900	(272,617)	6,935,308	226,975	7,434,900	(272,617)
LICENSES & FEES	20,126	32,625	(12,500)	843,072	907,900	(64,828)	1,030,229	(187,157)	907,900	(64,828)
FINES	5,466	6,458	(993)	75,533	60,000	15,533	66,519	9,014	60,000	15,533
GRANTS & INTERGOVT REVENUES	25,644	625,026	(599,382)	1,599,148	4,388,000	(2,788,852)	1,579,664	19,483	4,388,000	(2,788,852)
INTEREST & RENTAL INCOME	19,628	32,410	(12,782)	489,392	559,100	(69,708)	643,905	(154,513)	559,100	(69,708)
MISC REVENUES	1,705	1,458	247	389,828	97,100	292,728	98,471	291,357	97,100	292,728
OVERHEAD TRANSFERS	112,500	112,500	(0)	1,350,000	1,350,000	-	1,350,000	-	1,350,000	-
DEBT PROCEEDS	-	-	-	-	-	-	8,265,329	(8,265,329)	-	-
REFUNDS	-	-	-	8,349	-	8,349	35	8,314	-	8,349
REIMBURSEMENTS	61,953	126,800	(64,847)	664,856	564,500	100,356	834,260	(169,404)	564,500	100,356
TOTAL REVENUE	1,691,558	2,384,328	(692,770)	25,041,191	27,000,000	(1,958,809)	32,139,579	(7,098,388)	27,000,000	(1,958,809)
EXPENSES										
WAGES EXCLUDING PUBLIC WORKS	466,740	476,115	9,375	5,331,056	5,422,262	91,206	4,954,834	(376,222)	5,415,600	84,544
EMPLOYER EXPENSES	423,724	445,313	21,589	5,239,343	5,037,786	(201,557)	4,184,781	(1,054,562)	5,037,786	(201,557)
PROFESSIONAL SERVICES	35,556	35,000	(556)	366,812	350,000	(16,812)	444,306	77,494	350,000	(16,812)
DEPARTMENTAL OPERATING EXPENSES	128,366	101,521	(26,846)	2,021,247	2,077,114	55,867	6,452,020	4,430,773	2,077,114	55,867
FACILITIES AND EQUIPMENT	127,476	47,925	(79,551)	1,534,824	1,597,300	62,476	5,301,041	3,766,216	1,597,300	62,476
ROADS & STREETS	341,852	158,963	(182,888)	2,970,979	3,034,000	63,021	3,145,017	174,038	3,035,000	64,021
CULTURE & RECREATION	69,780	66,473	(3,307)	958,805	966,200	7,395	1,037,800	78,995	966,200	7,395
UTILITY OPERATIONS	423,079	432,631	9,553	5,847,842	6,139,300	291,458	5,687,325	(160,516)	6,139,300	291,458
UTILITY CAPITAL IMPROVEMENTS	-	-	-	719,945	1,755,700	1,035,755	1,581,788	861,843	1,755,700	1,035,755
OVERHEAD TRANSFERS	112,500	112,500	0	1,350,000	1,350,000	-	1,350,000	-	1,350,000	-
TOTAL EXPENSES	2,129,073	1,876,442	(252,630)	26,340,853	27,729,662	1,388,809	34,138,912	7,798,059	27,724,000	1,383,147
NET	(437,515)	507,885	(945,400)	(1,299,662)	(729,662)	(570,000)	(1,999,333)	699,671	(724,000)	(575,662)

DRAFT

BOROUGH OF WYOMISSING

FUND SUMMARY

PERIOD:12/01/2025 TO 12/31/2025 AS OF: 12/31/2025

	PAGE NO.	DEC REV	DEC EXP	DEC NET	DEC BUDGET	DEC VARIANCE	DEC YTD REV	DEC YTD EXP	DEC YTD NET	DEC YTD BUDGET	DEC YTD VAR	ANNUAL BUDGET REV	ANNUAL BUDGET EXP	ANNUAL BUDGET NET
GENERAL FUND														
GEN GOVT	3	842,498	598,238	244,260	667,767	(423,507)	15,372,637	7,403,490	7,969,147	9,881,338	(1,912,192)	16,973,000	7,085,000	9,888,000
POLICE	4	16,431	293,309	(276,878)	(325,847)	48,969	188,844	3,523,021	(3,334,177)	(3,546,000)	211,823	150,000	3,696,000	(3,546,000)
FIRE	4	1,025	162,252	(161,227)	(100,758)	(60,469)	127,836	1,958,564	(1,830,727)	(1,682,000)	(148,727)	228,000	1,910,000	(1,682,000)
PUBLIC WORKS	5	58,888	373,123	(314,235)	(160,807)	(153,428)	397,420	3,121,143	(2,723,723)	(2,904,000)	180,277	176,000	3,080,000	(2,904,000)
RECREATION	6	136	81,702	(81,566)	(13,588)	(67,978)	266,373	893,754	(627,380)	(840,000)	212,620	274,000	1,114,000	(840,000)
PARKS	6	-	5,609	(5,609)	(15,096)	9,487	-	273,858	(273,858)	(309,000)	35,142	-	309,000	(309,000)
CODES	5	17,751	32,114	(14,364)	(6,905)	(7,458)	301,390	399,674	(98,284)	(96,000)	(2,284)	300,000	396,000	(96,000)
TOTAL GENERAL		936,728	1,546,348	(609,620)	44,765	(654,385)	16,654,501	17,573,503	(919,002)	504,338	(1,423,341)	18,101,000	17,590,000	511,000
ROAD	3	4,766	114	4,652	4,060	592	524,781	472,841	51,940	37,000	14,940	507,000	471,000	36,000
WATER	7	399,501	182,032	217,469	179,368	38,101	2,626,205	2,708,039	(81,833)	(200,000)	118,167	2,699,000	2,899,000	(200,000)
SEWER	7	346,633	188,903	157,729	471,459	(313,729)	3,004,654	3,276,172	(271,517)	(1,018,000)	746,483	3,424,000	4,442,000	(1,018,000)
REFUSE	8	3,422	164,644	(161,222)	(155,667)	(5,555)	1,859,649	1,933,576	(73,927)	-	(73,927)	1,904,000	1,904,000	-
HIGHWAY	8	508	47,032	(46,524)	(36,100)	(10,424)	371,400	376,722	(5,322)	(53,000)	47,678	365,000	418,000	(53,000)
TOTAL		1,691,558	2,129,073	(437,515)	507,885	(945,400)	25,041,191	26,340,853	(1,299,662)	(729,662)	(570,000)	27,000,000	27,724,000	(724,000)

DRAFT

BOROUGH OF WYOMISSING

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2024

	General	Nonmajor Funds	Total Governmental Funds
REVENUES			
Real estate taxes	$ 4,999,821	$ 501,709	$ 5,501,530
Earned income taxes	3,255,376	-	3,255,376
Other taxes	2,578,953	-	2,578,953
Licenses, permits, and fines	349,293	-	349,293
Interest and rents	375,558	16,829	392,387
Intergovernmental	1,135,074	361,914	1,496,988
Charges for services	915,368	-	915,368
Special assessments	52,557	-	52,557
Refund of prior year expenditures	447,748	-	447,748
TOTAL REVENUES	14,109,748	880,452	14,990,200
EXPENDITURES			
Current:			
General government	5,191,282	2,110	5,193,392
Public safety:			
Police	3,270,164	-	3,270,164
Fire	2,796,907	-	2,796,907
Other (planning, zoning, etc.)	733,474	-	733,474
Health and human services	20,839	-	20,839
Public works - sanitation	4,227	-	4,227
Public works - highways and streets	2,229,634	909,047	3,138,681
Culture and recreation	2,429,386	-	2,429,386
Community development	87,998	-	87,998
Debt service - interest	56,963	-	56,963
Employer paid benefits, insurance, and other	4,000,703	-	4,000,703
TOTAL EXPENDITURES	20,821,577	911,157	21,732,734
DEFICIENCY OF REVENUES OVER EXPENDITURES	(6,711,829)	(30,705)	(6,742,534)
OTHER FINANCING SOURCES (USES)			
Proceeds from issuance of debt	8,265,329	-	8,265,329
Note refunding	(3,582,850)	-	(3,582,850)
Sale of capital assets	22,660	-	22,660
Transfers in	1,350,000	-	1,350,000
TOTAL OTHER FINANCING SOURCES (USES)	6,055,139	-	6,055,139
NET CHANGE IN FUND BALANCES	(656,690)	(30,705)	(687,395)
FUND BALANCES - BEGINNING OF YEAR	4,958,478	169,927	5,128,405
FUND BALANCES - END OF YEAR	$ 4,301,788	$ 139,222	$ 4,441,010

See accompanying notes.

BOROUGH OF WYOMISSING

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS - PROPRIETARY FUNDS

For the Year Ended December 31, 2024

	Water Fund	Sewer Fund	Refuse Fund	Total
OPERATING REVENUES				
Charges for services:				
Water charges	$ 2,349,785	$ -	$ -	$ 2,349,785
Wastewater/sewage charges	-	2,840,146	-	2,840,146
Solid waste collection/disposal	-	-	1,729,773	1,729,773
TOTAL OPERATING REVENUES	2,349,785	2,840,146	1,729,773	6,919,704
OPERATING EXPENSES				
Personnel services	199,743	193,359	-	393,102
Maintenance, operations, and contracted services	1,493,701	2,115,516	1,677,528	5,286,745
Capital repairs and additions	374,514	1,207,274	-	1,581,788
Other	2,997	2,576	1,905	7,478
TOTAL OPERATING EXPENSES	2,070,955	3,518,725	1,679,433	7,269,113
OPERATING INCOME (LOSS)	278,830	(678,579)	50,340	(349,409)
NONOPERATING REVENUES				
Intergovernmental revenue (grant)	-	-	59,352	59,352
Interest and rents	116,282	103,381	13,941	233,604
TOTAL NONOPERATING REVENUES	116,282	103,381	73,293	292,956
INCOME (LOSS) BEFORE TRANSFERS	395,112	(575,198)	123,633	(56,453)
TRANSFERS OUT	(400,000)	(750,000)	(200,000)	(1,350,000)
CHANGE IN NET POSITION	(4,888)	(1,325,198)	(76,367)	(1,406,453)
NET POSITION - BEGINNING OF YEAR	2,295,445	2,736,236	292,165	5,323,846
NET POSITION - END OF YEAR	$ 2,290,557	$ 1,411,038	$ 215,798	$ 3,917,393

See accompanying notes.

NOTE 5 - LONG-TERM DEBT

The Borough issues general obligation notes to provide resources for major capital improvements and equipment needs. The direct obligations are issued on a pledge of the full faith and credit of the Borough. Notes payable are as follows at December 31, 2024:

General Obligation Note, Series of 2022 (Governmental Activities)
In April 2022, the Borough issued General Obligation Note, Series of 2022 for the purpose of financing certain capital projects. The Borough may borrow from time to time up to an amount not to exceed $7,500,000 through April 1, 2025. Interest is due monthly commencing May 1, 2022 through April 1, 2025 at a fixed rate of 2.95%. On April 1, 2025, the Borough shall pay the entire outstanding balance. The draws on the Note were refunded in full during 2024 with the issuance of General Obligation Note, Series of 2024.

General Obligation Note, Series of 2024 (Governmental Activities)
On December 18, 2024, the Borough issued $5,000,000 in General Obligation Notes to currently refund the Borough's General Obligation Note, Series of 2022, to fund the design, construction, renovation, or purchase of municipal buildings and municipal equipment, and to pay debt issuance costs. Principal payments are due annually on June 1 of each year, while interest is due semi-annually on June 1 and December 1 of each year. Final payment of the outstanding principal and accrued interest is due on June 1, 2044. The note bears an interest rate of 4.095%. The Borough has the right to prepay the Note in an amount not to exceed $2,100,000 with documented Redevelopment Assistance Capital Program grant proceeds on any date on or before June 1, 2026.

Maturity on long-term debt is as follows:

Year Ending December 31	GON 2024 Principal	GON 2024 Interest
2025	$ 173,000	$ 191,539
2026	171,000	194,165
2027	179,000	186,998
2028	186,000	179,525
2029	194,000	171,744
2030-2034	1,097,000	730,241
2035-2039	1,347,000	480,855
2040-2044	1,653,000	174,754
	$ 5,000,000	$ 2,309,821

NOTE 5 - LONG-TERM DEBT - CONTINUED

The following is a summary of the Borough's long-term debt transactions for the year ended December 31, 2024:

	GON 2022	GON 2024	Total
Debt outstanding - 12/31/23	$ 317,521	$ -	$ 317,521
Issuance of debt	3,265,329	5,000,000	8,265,329
Repayment of debt	(3,582,850)	-	(3,582,850)
Debt outstanding - 12/31/24	$ -	$ 5,000,000	$ 5,000,000

The direct borrowing is secured by the pledged full-faith credit and taxing power of the Borough in the event of default. Funds to satisfy the outstanding liabilities will be provided by future tax revenues and grant funds with payments made by the General Fund. Total interest expense paid during the year was $56,963.

NOTE 6 - PENSION PLANS

The Borough administers and contributes to three defined benefit plans: The Borough of Wyomissing Police Pension Plan, the Borough of Wyomissing Nonuniformed Pension Plan, and the Borough of Wyomissing Firefighters Pension Plan. The Borough also administers and contributes to a defined contribution Firefighters Pension Plan that was established January 1, 2008. All firefighter employees hired after that date only have the defined contribution plan available to them while employees hired before that date have the option to convert to the defined contribution plan at any future date. The Borough also administers and contributes to a defined contribution Nonuniformed Pension Plan that was established July 1, 2016. All nonuniformed employees hired after that date only have the defined contribution plan available to them while employees hired before that date have the option to convert to the defined contribution plan at any future date. Each plan's assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

Plan Descriptions

The Borough has three contributing defined benefit single-employer pension plans covering police, nonuniformed employees, and firefighters, as well as defined contribution plans covering firefighters and nonuniformed employees not covered under the defined benefit plan. Each plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plans are governed by the Borough of Wyomissing, which is responsible for the management of plan assets. Only the defined benefit plans are considered fiduciary component units of the Borough and are included in the Borough's financial statements as pension trust funds. The defined contribution plans do not qualify as fiduciary component units or a fiduciary fund and therefore are not included in the Borough's financial statements.

BOROUGH OF WYOMISSING
DEBT ISSUANCE
12/18/2024

PROCEEDS			5,000,000
TOMPKINS DEBT	PRINCIPAL	3,582,849	
	INTEREST	4,910	
		3,587,759	
			(3,587,759)
FEES	PFM	35,738	
	HARTMAN	28,390	
	WEBSTER	3,500	
		67,628	(67,628)
NET PROCEEDS			1,344,613
FIRE TRUCK		610,808	
GARAGE		195,183	
		805,991	(805,991)
RESERVED (PLGIT)			538,622

BOROUGH OF WYOMISSING

PRELIMINARY YEAR END 2024

	BUDGET	PROJECTED			WITHOUT FINANACING			AFTER FINANCING		
		PROJECTION NOV	FINANCING 12/18/24	AFTER FINANCING	PRELIM 2024	VARIANCE VS PROJECTION	VARIANCE VS BUDGET	FINANCING 12/18/24	PRELIM 2024 AFTER FINANCING	VARIANCE AFTER FINANCING
REVENUE	**27,294,000**	**27,395,148**	**5,000,000**	**32,395,148**	**27,139,579**	**(255,570)**	**(154,421)**	**5,000,000**	**32,139,579**	
BENECON REIM							247,713			
ALL OTHER							(402,134)			
EXPENSES	**29,670,000**	**30,812,560**	**3,657,849**	**34,470,409**	**30,483,524**	**329,036**	**(813,524)**	**3,655,387**	**34,138,912**	
FIRE TRUCK							(1,062,058)			
STREET SWEEPER							(332,900)			
CAPITAL DELAYED							349,342			
ALL OTHER							232,092			
NET	**(2,376,000)**	**(3,417,412)**	**1,342,151**	**(2,075,261)**	**(3,343,946)**	**73,466**	**(967,946)**	**1,344,613**	**(1,999,333)**	**376,667**
FUND BALANCE 01/01/2024	**11,045,024**	**11,454,246**		**11,454,246**	**11,454,246**	**-**	**409,222**		**11,454,246**	**409,222**
PROJECTED OVERALL FUND BALANCE 12/31/2024	**8,669,024**	**8,036,834**		**9,378,985**	**8,110,300**	**73,466**	**(558,724)**		**9,454,913**	**785,889**

BOROUGH OF WYOMISSING
PUBLIC WORKS GARAGE PROJECT

CONSTRUCTION COSTS	CONTRACTOR	BID ACCEPTED 08/21/23	2023 EST	2024 BALANCE	ADVANCE #14	FROM RESERVES	YTD	BALANCE TO COMPLETE	CHANGE ORDERS
GENERAL	BALTON	2,284,152.40	250,000	2,034,152	86,776.26	118,065.51	2,446,001	50,000.00	211,848
FIRE PROTECTION	ACCELERATED FIRE PROTECTION	68,370.00		68,370			65,592	7,288.02	4,510
PLUMBING	AH MOYER	238,817.00		238,817		20,132.79	222,977	15,697.49	4,358
HVAC	AH MOYER	162,275.00		162,275		12,623.75	147,309	10,916.25	
ELECTRIC	GARDEN SPOT ELECTRIC	362,500.00		362,500		34,045.98	368,292	48,071.38	53,864
	TOTAL CONTRACTS	3,116,114.40							
CONTINGENCIES	CONTRACTORS	300,000.00		300,000			26,549		26,549
	TOTAL CONSTRUCTION COSTS	3,416,114.40						131,973.14	301,128
SOFT COSTS									
2021	ORIGINAL DESIGN	166,184.23					-		
2023 YTD	RE-DESIGN/ARCHITECTURAL	96,188.76					-		
		262,372.99					-		
OBSERVATION	MCCARTHY ENGINEERING	95,000.00	2,500	92,500	1,324.40	315.00	41,638	2,500.00	
ADMINISTRATION	BURKEY CONSTRUCTION	120,000.00	17,500	102,500	10,000.00	10,000.00	130,000	10,000.00	
ARCHITECTURAL	OLSEN	-			882.50		12,154		
FURNITURE/ FIXTURES/ EQUIPMENT		300,000.00		300,000			-		93,666.42
MISC	INSURANCE	-					-		
	TOTAL SOFT COSTS	777,372.99					-	12,500.00	
PROJECT TOTAL		4,193,487.39	270,000	3,661,114	98,983.16	195,183.03	3,460,512	144,473.14	

12/11/24

GRANT TERMS		
FUNDING SOURCE		RACP
PERFORMANCE PERIOD		5 YEARS +
FUNDING AVAILABLE		$ 3,000,000
BOROUGH MATCH		50%
GRANT REVENUE	CONSTRUCTION COSTS ONLY	$ 1,708,057
REIMBURSEMENT	2025 RECEIPT	AFTER COO

TOTAL CONSTR
3,276,720.32
131,973.14
3,408,693.46

DEBT TERMS					
GENERAL OBLIGATION NOTE SERIES 2022		TOMPKINS			
LIMIT		$ 7,500,000			3,582,849
EXPIRES		4/1/2025			
FIXED RATE		2.95%			
INTEREST			1,200	108,000	56,964

BOROUGH OF WYOMISSING
CAPITAL EXPENDITURES
2024

		PROJECT COST	2024 BUDGET	DEC	YTD
ADMINISTRATION					
409-750	**RECORDS MANAGEMENT**	**80,000**	**80,000**		
	RECORDS LIBRARY SYSTEM	80,000	80,000		73,769
409-373	**BOROUGH BUILDINGS MAINT**	**120,000**	**120,000**		
	POLICE HVAC	120,000	120,000		97,000
POLICE					
410-701	**POLICE VEHICLES**	**70,700**	**70,700**		
	1 MARKED F150 TRUCK	70,700	70,700		66,061
410-707	**MAJOR EQUIPMENT**	**25,000**	**25,000**		
	SPEED TIMING DEVICE	10,000	10,000		3,795
	RADIO/LIGHTING	15,000	15,000		823
FIRE					
411-373	**STATION MAINT**	**54,000**	**54,000**		
	FITNESS AREA	54,000	54,000		2,000
PUBLIC WORKS					
409-600	**CAPITAL CONSTRUCTION**	**4,193,000**	**3,661,000**		
	PUBLIC WORKS GARAGE	4,193,000	3,661,000	-	3,257,702
436-203	**STORM SEWER PROJECTS**	**497,500**	**50,000**		
	PEDESTRIAN BRIDGE & CAMBRIDGE CULVERT	447,500	-		245,117
	MS4 COMMITMENTS	50,000	50,000		50,000
438-725	**STREET RECONSTRUCTION**	**1,175,000**	**1,175,000**		
	PORTIONS OF 7 STREETS	1,125,000	1,125,000		735,892
	50/50 SIDEWALK PROGRAM	50,000	50,000	40,110	40,110
438-340	**MAJOR EQUIPMENT**	**239,000**	**239,000**		
	LARGE DUMP	210,000	210,000	98,497	98,497
	TAMPER, TOWER LIGHT, JUMPING JACK, PARTS CLEANER, PRESS, BAND SAW	29,000	29,000		27,717
PARKS & RECREATION					
452-208	**REC IMPROVEMENTS**	**945,250**	**745,250**		
	STONE HOUSE ADA IMPROVEMENTS	589,000	589,000	127,437	513,421
	GENERAL POOL IMP PER STUDY	350,000	150,000		147,931
	SNACK BAR ICE MACHINE	5,000	5,000		3,144
	RETROFIT POOL PA SYSTEM	1,250	1,250		957
454-375	**PARK IMPROVEMENTS**	**60,000**	**60,000**		
	FOREST STEWARDSHIP STUDY	40,000	40,000		39,925
	QUARRY PAVILION ROOF	20,000	20,000		16,766
454-740	**PARK EQUIPMENT**	**68,500**	**68,500**		
	MOWER	55,000	55,000		51,791
	FUEL PUMP	8,000	8,000		-
	WELDER/ GENERATOR	5,500	5,500		5,375